RESOLUTION
R-14-2022

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

WHEREAS, the annual audit report for the fiscal year ended December 31, 2020 has been completed and filed with the Borough of Buena Municipal Utilities Authority pursuant to N.J.S.A. 40A:5A-15, and

WHEREAS, N.J.S.A. 40A:5A-17 requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "**Findings**" and "**Recommendations**", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and

WHEREAS, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "**Findings**" and "**Recommendations**" in accordance with N.J.S.A. 40A:5A-17,

NOW, THEREFORE BE IT RESOLVED, that the governing body of the Borough of Buena Municipal Utilities Authority hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ended December 31, 2020, and specifically has reviewed the sections of the audit report entitled "**Findings**" and "**Recommendations**", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON APRIL 27, 2022.

Cheryl M. Santore
Secretary

04/27/2022
Date

LOCAL AUTHORITIES
GROUP AFFIDAVIT FORM

PRESCRIBED BY
THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the governing body of the Borough of Buena Municipal Utilities Authority,

being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Borough of Buena Municipal Utilities Authority.

2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual audit report for the fiscal year ended December 31, 2020, and specifically the sections of the audit report entitled "**Findings**" and "**Recommendations**".

(Print)	(Signature)
Joseph Santagata	Joseph Santagata
Richard Baker	Richard Baker
Robert Delano	
John Formisano	John Formisano
Jeffery Johnston	Jeffery Johnston
Anthony Abriola - Alternate	
Currently Vacant - Alternate	

Sworn to and subscribed before me

this 27th day of April, 2022.

Cheryl M. Santore

Notary Public of New Jersey

CHERYL M. SANTORE
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires March 12, 2023
I.D. #2370913

IMPORTANT: Signatures must be original. Photocopies not accepted.

THE DAILY JOURNAL

Agency:
BUENA BOROUGH MUA
PO BOX 696
MINOTOLA, NJ 08341
ATTN CHERYL SANTORE

Client:
BUENA BOROUGH MUA
PO BOX 696
MINOTOLA, NJ 08341

Acct No: 107274
THIS IS NOT AN INVOICE

Order #	Advertisement/Description	# Col x # Lines	Rate Per Line	Cost
GCI0876793-02	PUBLIC NOTICE		DISPLAY	$56.48
		Affidavit of Publication Charge		
		Tear sheet Charge		
		Net Total Due:		**$56.48**

Run Dates: 5/4/2022

Check #: ____________________

Date: ____________________

CERTIFICATION BY RECEIVING AGENCY
I, HAVING KNOWLEDGE OF THE FACTS, CERTIFY AND DECLARE THAT THE GOODS HAVE BEEN RECEIVED OR THE SERVICES RENDERED AND ARE IN COMPLIANCE WITH THE SPECIFICATIONS OR OTHER REQUIREMENTS, AND SAID CERTIFICATION IS BASED ON SIGNED DELIVERY SLIPS OR OTHER REASONABLE PROCEDURES OR VERIFIABLE INFORMATION

SIGNATURE: ____________________

TITLE: ____________________ DATE: ________

CERTIFICATION BY APPROVAL OFFICIAL
I CERTIFY AND DECLARE THAT THIS BILL OR INVOICE IS CORRECT, AND THAT SUFFICIENT FUNDS ARE AVAILABLE TO SATISFY THIS CLAIM. THE PAYMENT SHALL BE CHARGEABLE TO:

APPROPRIATION ACCOUNT(S) AND AMOUNTS CHARGED: P.O. #

SIGNATURE: ____________________

TITLE: ____________________ DATE ________

CLAIMANT'S CERTIFICATION AND DECLARATION:
I DO SOLEMNLY DECLARE AND CERTIFY UNDER THE PENALTIES OF THE LAW THAT THIS BILL OR INVOICE IS CORRECT IN ALL ITS PARTICULARS; THAT THE GOODS HAVE BEEN FURNISHED OR SERVICES HAVE BEEN RENDERED AS STATED HEREIN; THAT NO BONUS HAS BEEN GIVEN OR RECEIVED BY ANY PERSON OR PERSONS WITHIN THE KNOWLEDGE OF THIS CLAIMANT IN CONNECTION WITH THE ABOVE CLAIM; THAT THE AMOUNT HEREIN STATED IS JUSTLY DUE AND OWING, AND THAT THE AMOUNT CHARGED IS A REASONABLE ONE

Date: 5/4/2022

Federal ID #: 061032273

Signature: ____________________

Official Position: Clerk

AFFIDAVIT OF PUBLICATION

State of NEW JERSEY
Cumberland County

Personally appeared Jessica

Of the **Atlantic County Record**, a newspaper printed in Freehold, New Jersey and published in Vineland, in said County and State, and of general circulation in said county, who being duly sworn, deposeth and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper 1 time(s), once in each issue as follows:

5/4/2022 A.D 2022

Kathleen Allen

Notary Public State of Wisconsin County of Brown

1-7-25

My commission expires

Ad Numbers: GCI0876793

KATHLEEN ALLEN
Notary Public
State of Wisconsin

SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Synopsis of Audit Report of the Borough of Buena Municipal Utilities Authority for the Years Ended December 31, 2020 and 2019 as required by N.J.S.A. 40A:5A-16.

STATEMENT OF NET POSITION

	2020	2019
CURRENT ASSETS - UNRESTRICTED:		
Cash	$2,227,944	$1,682,588
Accounts Receivable, Net of Allowance for Doubtful Accounts	412,456	317,568
Inventory	62,409	53,464
Other Receivables	14,267	14,267
	2,717,076	2,067,907
CURRENT ASSETS - RESTRICTED		
Other:		
Cash	1,543,298	1,318,357
	1,543,298	1,318,357
CAPITAL ASSETS, NET OF ACCUMULATED DEPRECIATION	9,587,684	9,935,964
TOTAL ASSETS	13,848,058	13,322,228
DEFERRED OUTFLOWS OF RESOURCES	905,069	382,132
CURRENT LIABILITIES:		
Payable from Unrestricted Assets	200,209	165,729
Payable from Restricted Assets, Including Current Portion of Long-Term Debt ($66,852)	174,453	92,660
	374,662	258,389
LONG-TERM LIABILITIES:		
Net of Current Portion	6,985,522	6,442,865
TOTAL LIABILITIES	7,360,184	6,701,254
DEFERRED INFLOWS OF RESOURCES	2,159,937	2,500,111
NET POSITION:		
Net Investment in Capital Assets	6,500,796	6,759,640
Unrestricted	(1,267,790)	(2,256,645)
TOTAL NET POSITION	$5,233,006	$4,502,995

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	2020	2019
OPERATING REVENUE:		
User Charges and Fees	$2,027,915	$2,077,689
Interest on Delinquent Accounts	63,961	48,253
Septage Fees	692,945	534,067
Connection Fees	196,068	16,548
Miscellaneous Income	39,844	799
Total Operating Revenue	3,020,733	2,677,356
OPERATING EXPENSES:		
Cost of Providing Services	1,437,690	1,451,297
Administrative and General	415,263	476,340
Depreciation	440,188	435,735
Total Operating Expenses	2,293,141	2,363,372
OPERATING INCOME	727,592	313,984
NON-OPERATING REVENUE:		
Interest Income	6,799	28,110
Miscellaneous Income	62,317	25,392
Interest Expense	(66,697)	(74,443)
Total Non-Operating Revenue (Expenses)	2,419	(20,941)
CHANGE IN NET POSITION	730,011	293,043
NET POSITION - BEGINNING	4,502,995	4,209,952
NET POSITION - ENDING	$5,233,006	$4,502,995
ANALYSIS OF NET POSITION:		
Net Investment in Capital Assets	$6,500,796	$6,759,640
Unrestricted Net Position	(1,267,790)	(2,256,645)
	$5,233,006	$4,502,995

RECOMMENDATIONS

None Noted

The above synopsis was prepared from the report of the audit of the Borough of Buana Municipal Utilities Authority for the fiscal years ended December 31, 2020 and 2019.

This Report of Audit, submitted by Romano, Hearing Testa & Knorr, Certified Public Accountants, is on file with Cheryl M. Santore, Secretary/Treasurer at Borough Hall, Minotola, New Jersey and may be inspected by any interested person.

Joseph Santagalo
Chairman